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AFSL & Credit Licence No 260499

## Management Fee Changes Effective from 1<sup>st</sup> July 2019

### Addendum to Page 17

The management fee charged on ASL investments will increase by 0.15% on 1<sup>st</sup> July 2019. This rise (which includes GST) is the first increase since May 2012. The increase will allow ASL to offset increased costs to cover regulatory compliance, credit regulation, audit and anti-money laundering activities in the financial markets.

The company has had to absorb overheads including increased costs to insurance (with no claims history), audit, technology, rent, salaries and new and higher fees to ASIC over the last 7 years.

The new **Management Fee Ratio of 0.73% + 0.08% (GST) = 0.81%** (which includes GST) is low when compared with other managed investment funds, and if you are registered for GST you may claim back the GST component.

### Fees and Cost Table

|                              |  |  |
|------------------------------|--|--|
| <b>Management Costs</b>      | 0.81% per annum  | The management fee is due on approval of the MSD by the investor or on rollover but is paid in arrears by deduction from interest collected or early repayment of the loan amount. |
| Funds Invested in sub scheme | For example - \$100,000 Investment<br>$\$100,000 * 0.81\% = \$810$ per annum |  |