

AUSTRALIAN SECURITIES TERM FUND

Quarterly Investment Report - 31 March 2020

2.50%
p.a.
FUND RETURN RATE*



KEY FEATURES

- Low risk pooled fund
- Monthly interest distributions to nominated account or re-invested
- Conservative Mortgage investments with low LVR

Funds under Management	\$42,552,264		
Rates of Return	Variable	Minimum initial investment	\$10,000
Benchmark - Cash Rate + 1% p.a.	1.25% PA	Minimum withdrawal	\$10,000

PERFORMANCE	31 Mar. 2020	31 Dec. 2019	30 Sep. 2019	30 Jun. 2019	31 Mar. 2019	31 Dec. 2018
TOTAL FUND RETURN % PA	2.50%	3.01%	2.53%	3.17%	3.08%	3.11%
Cash Rate outperformance % p.a.	1.25%	2.26%	1.78%	2.04%	0.58%	0.61%

TERM DEPOSIT RETURNS MATURITY PROFILE						
Unallocated funds	-	-	-	-	-	-
Short term cash	\$20,981,287	\$9,343,800	\$ 5,484,951	\$ 5,484,951	\$ 7,480,552	\$ 17,125,876
CASH FUND WEIGHTING	49%	25%	11%	11%	14%	32%
	Av. Rate					
Available within 30 days	- %	\$ -	\$3,500,000	\$9,000,000	\$5,250,000	\$8,750,000
Available within 60 days	- %	\$ -	\$5,000,000	\$11,500,000	\$6,500,000	\$7,750,000
Available within 90 days	- %	\$ -	\$1,000,000	\$ -	\$4,500,000	\$8,000,000
Available within 120 days	- %	\$ -	\$ -	\$1,000,000	\$500,000	\$ -
Available within 180 days	1.41%	\$4,500,000	\$ -	\$1,000,000	\$4,500,000	\$ -
Total Number of Term Deposits		4	9	17	18	20
Total Term Deposit \$		\$4,500,000	\$9,500,000	\$22,000,000	\$21,250,000	\$24,500,000
TERM DEPOSIT FUND WEIGHTING		11%	25%	42%	41%	45%
Interest Rate Profile - Term Deposits						
< 2.5%		4	7	6	11	1
2.5%- 2.99%		-	2	3	7	19
3.00% - 3.49%		-	-	5	-	-
> 3.5%		-	-	3	-	-

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*Return rate as at 31st March 2020. Past Performance is no guarantee of future Performance

Further information on performance can be found at www.australiansecurities.com.au/term-fund/

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MORTGAGE RETURNS:	31 Mar. 2020	31 Dec. 2019	30 Sep 2019	30 Jun. 2019	31 Mar. 2019	31 Dec. 2018
Total Return - Mortgages						
Average Mortgage Investment \$	\$103,460	\$110,108	\$177,247	\$144,985	\$139,597	\$144,922
Total Mortgages \$	\$17,070,977	\$19,048,799	\$ 19,932,071	\$ 24,792,485	\$ 22,195,922	\$22,317,927
Non-performing loans >30 days (%)	-	-	-	-	-	-
MORTGAGE FUND WEIGHTING	40%	50%	38%	48%	41%	42%

Maturity Profile - Mortgages

0- 6 months	48	44	35	58	23	53
6- 12 months	58	55	35	37	46	34
12- 18 months	35	38	36	34	26	24
18+ months	24	36	64	42	64	44
Total Mortgages	165	173	170	171	159	156

Interest Rate Profile - Mortgages

< 5%	1	-	-	-	-	-
5.00%- 5.55%	18	3	2	1	1	1
5.55%- 6.00%	36	33	24	21	17	16
6.00%- 6.50%	94	104	103	99	95	88
6.50%- 7.00%	14	32	40	49	45	45
7.00%- 7.50%	2	1	1	1	1	4
7.50%- 7.99%	-	-	-	-	-	-
> 8.00%	-	-	-	1	1	1
Weighted Average LVR %	47.09%	47.45%	46.19%	48.83%	48.47%	48.85%

No entry or exit fees apply to become a member of the Australian Securities Term Fund and no Custodian fees are charged. Investors are charged a flat management fee of 0.80% per annum for the duration of the investment.