



**Australian Securities Term Fund**  
**ARSN: 1605 224 600**  
**Supplementary Product Disclosure Statement**  
**Fixed Term Investment**

**Effective Date: 19 November 2020**

This Supplementary Product Disclosure Statement is issued by Australian Securities Limited pursuant to Section 1014A Corporations Act 2001. It supplements and amends the **Australian Securities Term Fund** Product Disclosure Statement dated 4 March 2020 | **PDS** and is intended to update and add information pertaining to fixed terms and fixed interest rates contained in the PDS and should be read in conjunction with the PDS.

Terms used in this Supplementary PDS have the same meaning as in the PDS.

**New Fixed Term Option**

Unit holders in the Term Fund may now invest in a Fixed Term Option where rates will be set for a fixed term of 6, 12, 18 or 24 months.

**Investment Timeframe**

Investors are not able to withdraw their investment before the maturity date when the investment has been placed on a term fixed longer than 90 days.

**Withdrawals**

No transfers to Income Fund or Property Fund on Fixed Term investments

From maturity date interest rate converts to the 90-day variable term rate and is at call on a 14-day notice from the Member.

**General**

In all other aspect the information contained in the PDS remains unchanged.

There are no changes in the investment objectives, fees charged or management of the Fund.

**New Applications**

A new applicant wishing to apply for Units in the Fund should continue to use the application form accompanying the PDS and the Member Investment Authority that accompanies this Supplementary PDS.