

ASL CONSTRUCTION LOANS

Australian Financial Services Credit Licence. [Number: 260499]

Australian Securities Limited [ASL]
A specialist in construction financing for over 88 years

Australian Securities Limited
Private Fund since 1925





ASL CONSTRUCTION LOANS

Australian Securities looks at construction Loans differently.
Our investors want to see you build with their money.

Features that benefit you from an ASL construction loan:

- Lending up to 66% of the “on Completion” Value net of GST
- Funding of full construction contract amount (includes GST, Contingency & Open Space/commit charges)
- Option to capitalise interest within the loan amount or pay monthly (provided serviceability evidence)
- Quicker turn around time than major banks
- Progress payments paid within 24 hours of a quantity surveyor/valuer report being received
- Pre-sale requirements assessed on a case by case basis
- Option to rollover on the due date for a fee of \$330

DOCUMENTATION REQUIRED

Full copy of the signed building contract

Full copy of the signed Contract of Sale for the purchase of any apartments/townhouses

Balance Sheet/Profit & Loss Statement for the applicant and related parties

Full copy of Constitution and Trust Deed (if applicable)

Builders CV (evidencing other completed projects)

Copy of sale/marketing campaign from the selling agent (in need)

Colour ID for applicants & for related parties.

SECURITY INFORMATION REQUIRED

Title details and title plan (Melbourne Metropolitan Only)

Planning & building permit with endorsed plans

Proposed plan of subdivision

Building contract and specifications

Site check survey

Builder's certificate of registration

Builder's warranty insurance & works insurance certificate

